

The Kohala Inn & Luke's Place

Scot Voronaeff · (808) 263-4334 · scot@premiereproperties.com

PREMIERE PROPERTIES

Prepared For: Investor Clients



55-510 Hawi Road
Hawi, HI 96719

| | |
|-----------------------|-------------------------------|
| County: | Hawaii |
| Property Type: | Hotel & Motel Full Service |
| No. Rooms: | 19 |
| Building Size: | 10,360 SF |
| Price: | \$5,000,000 |
| Price/Room: | \$263,157.89 |

Property Description

19 room hotel with attached Restaurant, bar and lounge. Large 50 plus car parking area attached. Hotel is approx 4400 sqft and rates are \$75 - \$115 per night and grosses approx \$14,000 to 30,000 monthly. Restaurant is approx 5,000 sqft and grossing approximately \$70,000 per month. Liquor license to be included in sale. New electrical, plumbing and septic in place. Over a million in renovations in the restaurant alone! Plus, 4000 sq ft commercial building, plumbed for kitchen, men,women and ada approved bathrooms. and a 960 sqft open yoga studio with Brazillian Cherry flooring This is an amazing package

Location Description

Beautiful downtown Hawi Hawaii. Property location is across from the Big Banyan Tree on Hawi Road. High foot and vehicle traffic location, great visibility. Only hotel in town and is one of the two restaurants with nightly live entertainment and lounge.

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| Financial Summary | | Debt & Equity Information |
|-------------------|--------|--|
| Type: | Actual | No Debt & Equity Information provided. |