

Waikiki Retail on Kalakaua Ave.

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PREMIERE PROPERTIES

Prepared For: Investor Clients



1925 Kalakaua Ave
Honolulu, HI 96815

County:	Honolulu
Property Type:	Shopping Center Neighborhood Center
GLA:	7,057 SF
Occupancy:	72%
Price:	\$5,875,000
Price/SF	\$832.51
Cap Rate:	5.80%
Net Lease Investment:	Yes
Property on Ground Lease:	Yes

- Covered parking stalls in Waikiki
- Expanding retail corridor leading to Hawaii Convention Center
- Newly renovated building, sidewalk & landscaping
- Highly visible location fronting Kalakaua Ave.
- High density residential condominium area
- More than 30 years remaining on ground lease

Property Description

This recently renovated Waikiki neighborhood retail center fronts prestigious Kalakaua Ave. and is anchored by ABC Stores. Located a few steps away are Eggs 'n Things and Cheeseburger Waikiki restaurants, popular among locals and tourists alike. 18 covered ground floor parking + 14 additional spaces. Last remaining 1,950 sf space may suit an owner-user.

Location Description

The Waikiki Pavilion is positioned at the gateway to Waikiki near Kalakaua Ave & Ala Moana Blvd and is centrally located in a high density condominium area. It is situated between the new Waikiki Beachwalk retail redevelopment area and the Hawaii Convention Center, along an expanding retail corridor. Pedestrians heading to the convention center or Hard Rock Café will walk along the landscaped sidewalk leading to the store fronts.

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Financial Summary	Debt & Equity Information
No Financial Information provided.	No Debt & Equity Information provided.